



**INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN—PERSONS OTHER THAN CORPORATIONS
FINAL ASSESSMENT
AND PROVISIONAL PAYMENT**

Quote the file no. below in any communication

FILE NO.

To

SAMPLE

Revenue Tower,
5 Gloucester Road,
Wan Chai, Hong Kong.

G.P.O. Box 132, Hong Kong.

Web site: www.ird.gov.hk

Tel. No.:

You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this form a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March

ALL parts/items of the form **MUST** be completed and submitted to the Department **WITHIN 1 MONTH** from the date of this Notice. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/bir52_enotes before completion.

You **MUST** prepare the following documents (collectively called "Supporting Documents"):

- (a) a certified copy of your Statement of Financial Position/Balance Sheet and Statement of Comprehensive Income/Profit and Loss Account in respect of the basis period;
- (b) a tax computation with supporting schedules showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and
- (c) other documents and information as specified in the Notes.

If you are **NOT** a **SMALL** business (See Note C3), you **MUST** submit **ALL** the Supporting Documents together with this form.

If you are a **SMALL** business, you only need to submit this form. However, you **MUST** retain the Supporting Documents as you may be required to submit them later.

If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK. For details, see Note C4.

Date:

Assistant Commissioner

Please refer to the corresponding parts and items in Section C of the Notes. **Exclude cents when stating amounts.**

PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS			
1.1	Assessable Profits (before loss brought forward) <small>If NIL, enter "0"</small>	HK\$	1
1.2	Adjusted Loss (before loss brought forward) <small>If NIL, enter "0"</small>	HK\$	2
		"✓" the appropriate boxes	
		Yes	No
1.3	Did the proprietor (or spouse) / any partner (or spouse) receive any emoluments, interest on capital etc. from the business? <small>If yes, complete Item 1.4. If no, leave Item 1.4 blank.</small>	<input type="checkbox"/> 3	<input type="checkbox"/>
1.4	Confirm that the amount mentioned in Item 1.3 has been adjusted in the tax computation in arriving at the Assessable Profits in Item 1.1 or Adjusted Loss in Item 1.2.	<input type="checkbox"/> 4	<input type="checkbox"/>
1.5	For 2018/19 Provisional Tax, are you chargeable at two-tiered rates? (For a business with connected entities, no other connected entity elects two-tiered rates.)	<input type="checkbox"/> 5	<input type="checkbox"/>
PART 2 GROSS INCOME, SPECIFIED TRANSACTIONS AND MATTERS		Yes	No
2.1	Does your gross income for the basis period exceed HK\$2,000,000?	<input type="checkbox"/> 6	<input type="checkbox"/>
	2.1.1 If no, state your gross income for the basis period.		<input type="checkbox"/> 7
			HK\$
2.2	During the basis period, did you pay or accrue to a non-resident person any sum for the use of intellectual property specified in section 15(1)(a), (b) or (ba) of the Inland Revenue Ordinance? <small>If yes, submit details of the sum as stated in the Notes and include the sum in Item 10.12.</small>	<input type="checkbox"/> 8	<input type="checkbox"/>
2.3	Did you have any deemed assessable profits under section 20AE and/or 20AF of the Inland Revenue Ordinance for this year of assessment? <small>If yes, submit the information as required in the Notes.</small>	<input type="checkbox"/> 9	<input type="checkbox"/>
2.4	Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any interest, profits/loss arising from "short term debt instruments" or "medium term debt instruments"? <small>If yes, submit the information as required in the Notes.</small>	<input type="checkbox"/> 10	<input type="checkbox"/>
2.5	Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 49(1) or 49(1A) of the Inland Revenue Ordinance? <small>If yes, submit the information as required in the Notes.</small>	<input type="checkbox"/> 11	<input type="checkbox"/>
2.6	Have you obtained an advance ruling relating to this year of assessment? <small>If yes, submit the information as required in the Notes.</small>	<input type="checkbox"/> 12	<input type="checkbox"/>
2.7	Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or "a bond-issuer" of a specified alternative bond scheme under section 40AB and Schedule 17A of the Inland Revenue Ordinance?	<input type="checkbox"/> 13	<input type="checkbox"/>

FOR OFFICIAL USE ONLY

- | | | | | | |
|--|----------------------------------|----------------------------------|--|--|---|
| <input type="checkbox"/> A/C | <input type="checkbox"/> C/A | <input type="checkbox"/> T/R | <input type="checkbox"/> PF Lang. Ind. | <input type="checkbox"/> Not for A.A. Ind. | <input type="checkbox"/> IR10C/1264 issued on _____ |
| <input type="checkbox"/> IR849 / on-line update for: | <input type="checkbox"/> B. Name | <input type="checkbox"/> B. Add. | <input type="checkbox"/> Cess. | <input type="checkbox"/> Owner | |

DO NOT TEAR OFF THIS PART

File No. _____

Ass't Yr _____

"✓" the appropriate boxes

PART 7 GENERAL MATTERS		Yes	No
7.1	State your basis period: From to Is the accounting date for this year different from that of last year? If yes, state the reason(s) for the change:	<input type="checkbox"/> 30	<input type="checkbox"/>
7.2	Did your trade, profession or business commence within the basis period? If yes, state the date of commencement:	<input type="checkbox"/> 31	<input type="checkbox"/>
7.3	Did your trade, profession or business cease within the basis period? If yes, complete Items 7.3.1, 7.3.2 and 7.3.3.	<input type="checkbox"/> 32	<input type="checkbox"/>
7.3.1	State the date of cessation:		
7.3.2	Was the cessation of business brought about by the death of the proprietor? If yes, state the date of death:	<input type="checkbox"/> 33	<input type="checkbox"/>
7.3.3	On cessation, was your trade, profession or business or any part thereof transferred to and carried on by another person? If yes, state:- (i) the name under which the business is carried on (ii) the nature of that business	<input type="checkbox"/> 34	<input type="checkbox"/>
7.4	Are your financial statements prepared in a foreign currency? If yes, state the currency and the conversion rate used to convert to HK dollars. Currency Conversion rate	<input type="checkbox"/> 35	<input type="checkbox"/>
7.5	Did you purchase any property during the basis period for which industrial building or commercial building allowance is claimed?	<input type="checkbox"/> 36	<input type="checkbox"/>

PART 8 TRANSACTIONS FOR / WITH NON-RESIDENTS		Yes	No
	During the basis period did you:		
8.1	sell any goods or provide any services in Hong Kong on behalf of a non-resident person?	<input type="checkbox"/> 37	<input type="checkbox"/>
8.2	receive, as agent, on behalf of a non-resident person any other trade or business income arising in or derived from Hong Kong?	<input type="checkbox"/> 38	<input type="checkbox"/>
8.3	carry on business with a closely connected non-resident person? If yes and the person is a corporation, state its place of incorporation:	<input type="checkbox"/> 39	<input type="checkbox"/>

PART 9 TAX DATA (Complete all items. If NIL, enter "0")		HK\$			
9.1	Offshore profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 40
9.2	Offshore profits from business (already included in Item 9.1) in respect of which the Internet was used to accept orders, sell goods, provide services or accept payment	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 41
9.3	Profits from sale of landed properties in Hong Kong excluded from the Assessable Profits or Adjusted Loss stated in Part 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 42
9.4	Profits from sale of capital assets (other than landed properties in Hong Kong) excluded from the Assessable Profits or Adjusted Loss stated in Part 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 43
9.5	Net interest income exempted from payment of Profits Tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 44
9.6	Deduction claimed for approved charitable donations	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 45
9.7	Deduction claimed for expenditure on computer hardware and software	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 46
9.8	Deduction claimed for expenditure on prescribed manufacturing machinery or plant	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 47
9.9	Deduction claimed for expenditure on environmental protection machinery	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 48
9.10	Deduction claimed for expenditure on environmental protection installation	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 49
9.11	Deduction claimed for expenditure on environment-friendly vehicles	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 50
9.12	Deduction claimed for expenditure on patent rights or rights to know-how	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 51
9.13	Deduction claimed for specified expenditure on copyrights, registered designs or registered trade marks	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 52
9.14	Mandatory contributions made for proprietor or partners under the Mandatory Provident Fund Schemes Ordinance claimed as a deduction	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 53
9.15	Foreign tax paid claimed as a tax credit pursuant to an arrangement stated in Item 2.5	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 54
9.16	Hire charges paid or accrued to non-resident persons for the use of or right to use movable property in Hong Kong	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 55
9.17	Fees paid or accrued to non-resident persons in respect of professional services rendered in Hong Kong	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 56
9.18	Fees paid or accrued to closely connected non-resident persons (including those already reported in Item 9.17)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 57

PART 10 FINANCIAL DATA (Complete all items. If NIL, enter "0")

		HK\$						HK\$			
10.1	Turnover				58	10.11	Commission payments				68
10.2	Opening inventories				59	10.12	Royalty payments				69
10.3	Purchases				60	10.13	Management and consultancy fee payments				70
10.4	Closing inventories				61	10.14	Contractor and subcontractor charges				71
10.5	Gross profit				62	10.15	Bad debts				72
10.6	Gross loss				63	10.16	Net profit per account				73
10.7	Dividend income				64	10.17	Net loss per account				74
10.8	Interest income				65	10.18	Accounts receivable (trade)				75
10.9	Interest expense				66	10.19	Accounts payable (trade)				76
10.10	Employee remuneration				67						

PART 11 DECLARATION

I, _____ (full name), being the _____ *(See below) carrying on a trade, profession or business under the name of _____, declare that:-
 (State full name of the Business carried on)

- the whole of the Assessable Profits (or Adjusted Loss) of the Business arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed;
- the Supporting Documents referred to in the notice on Page 1 have been prepared;
- this form has been completed in accordance with the Supporting Documents; and
- to the best of my knowledge and belief all the particulars contained in this form and the Supporting Documents are true, correct and complete.

(Space for firm's official chop, if any)

Date Signature

(Heavy penalties may be incurred for failing to keep sufficient business records, making an incorrect return or committing other offences—See Sections D and E of the Notes.)

* In the case of:-

- a sole proprietorship, insert "person";
- a partnership, insert "predecessor partner of the partnership";
- a body of persons, insert "principal officer of the body of persons";
- a business having no resident proprietor or partner, insert "agent" or "manager"; (An agent or a manager is only permitted to sign this form where there is no resident proprietor or partner in Hong Kong.)
- an executor, administrator or other person administering the estate of deceased person, insert "executor of (the name of the deceased person)".

PART 12 PERSONAL INFORMATION COLLECTION STATEMENT

It is obligatory for you to supply the personal data as required by this return. Breach of the statutory requirement may render you liable to penalty or other actions as provided under the Ordinances administered by the Department. Moreover, if you fail to supply the required information, your application/request/notification will not be accepted for processing. The Department will use the information provided by you for the purposes of the Ordinances administered by it and may disclose/transfer any or all of such information to any other parties provided that the disclosure/transfer is authorized or permitted by law. Except where there is an exemption provided under the Personal Data (Privacy) Ordinance, you have the right to request access to and correction of your personal data. You should send such request in writing to the Assessor at GPO Box 132, Hong Kong and quote your file number in this Department.